# **Artificial Intelligence**



### **EDMONTON REGION: A HUB FOR AI AND REINFORCEMENT LEARNING**

The Edmonton region's highly skilled workforce and leading innovation centres such as Alberta Machine Intelligence Institute (Amii), Innovate Edmonton, and Northern Alberta Institute of Technology (NAIT) have made it a national leader and hub for artificial intelligence (AI) and reinforcement learning (RL).

## Al technology represents massive market opportunities



# **US\$ 262 billion**

The global AI market was worth approximately US\$ 57.9 billion in 2020 and is expected to reach US\$ 262 billion by 2025.



# US\$ 23.2 billion

Canada's AI market was valued at US\$ 2 billion in 2020 and is projected to reach US\$ 23.2 billion by 2025.



## 27%

Canada accounted for 3.5% of the global AI market and 27% of North America's AI market in 2020.

### **World-Class Talent and Research Capabilities**



### 1st

Edmonton has the highest education rate in Canada



# 1st

Canada ranks first in workforce competitiveness in North America



### 3rd

The University of Alberta ranks 3<sup>rd</sup> in the world for Al and machine learning research



## **⊿**th

Canada ranks 4th in Al talent globally



# Leading researchers

University of Alberta's Dr. Richard Sutton is the most cited researcher worldwide in RL



# Top 5

Canada is among the top 5 countries for attraction of skilled talent









ALBERTA MACHINE
INTELLIGENCE INSTITUTE







# **Artificial Intelligence**





## **Innovation Ecosystem**

#### Vibrant tech scene

Nearly 400 technology companies in the region.

#### Established Al cluster

160 companies with AI expertise – representing the second largest cluster in Canada.

#### Globally recognized Al research capabilities

Amii is recognized globally as one of the top five institutes for AI and ML research.

#### Global Al research hub

Attracted by the region's AI ecosystem, tech giants and global players such as Google, IBM, Microsoft, Imperial Oil, Hoffmann-La Roche, among others, have established AI research centres in the region.

# World leader in video game and digital media development

Edmonton is recognized as a world leader in video game and interactive entertainment development. Regional expertise in AI, ML and computer science makes it an ideal destination for game development.





# **Innovation-Friendly Regulatory Framework**

- Canada has a more permissive regulatory structure around AI technology than most OECD countries.
- Strong intellectual property protection system to facilitate knowledge management and commercialization of research.
- Edmonton maintains an open data portal and adopts the international open data charter.



#### **Favourable Business Environment**

- Canada has the lowest business costs among G7 nations.
- As of 2019, Canada's Marginal Effective Tax Rate is the lowest among the G7 countries (13.7%).
- Alberta has the lowest corporate tax rates in Canada at 8%.
- Aspects of Canada's social safety net (e.g. universal health-care) lowers investors' operating expense.



#### EDMONTONGLOBAL.CA

info@edmontonglobal.ca 1-800-264-4952



/Edmonton-Global



@EdmontonGlobal