

Elevating Partnerships

2022 Annual Report



Land Acknowledgment

We acknowledge this land as the traditional gathering place and centre for trade for many Indigenous peoples, including First Nations, Métis, and Inuit. We recognize that inclusivity is at the heart of sustainable growth and understand that Indigenous partnerships and voices must be at the forefront of the radical transformation of our region.



Message from the Board Chair

Edmonton Global embarked on a journey in 2018 with a vision – to work together to increase economic prosperity for the Edmonton Metropolitan Region by attracting foreign direct investment (FDI) and empowering local companies to expand internationally. Over time, this has more fully crystallized into our purpose as an organization – which drives everything we do.

Edmonton Global’s purpose is to radically transform and grow the economy of the Edmonton Metropolitan Region.

We are not aiming for small incremental change. This is bold, audacious thinking – and we can’t do it alone. We need to pull together as a community to make this happen. Transformative change requires collective action. Globally, the competition for investment and talent is fierce and it’s only getting more competitive - but we can compete on the global stage. Our “superpower” in the Edmonton Metropolitan Region, is to be able to draw on our outstanding partnerships. It is the commitment to regional collaboration that exists here, that provides us with a unique advantage. We’re collaborating locally to compete globally – and it’s working.

In 2022, Edmonton Global supported 11 final investment decisions into the region, representing over \$108 million and nearly 200 jobs. This brings the total economic impact of Edmonton Global, since its inception, to more than \$2.4 billion.

Our region has what the world needs –land, water, energy, talent, investment - it’s all here. We are young, educated, growing, and connected – and we are driving investment into the sectors that are at the forefront of solving global challenges. From energy transition, to health, to food security, and addressing supply chain disruptions – we’re well-positioned to play a key role in many of these areas. By harnessing the collective power of our entire region, we will attract investment and tackle global issues.

If there is one theme that stands out over the last year, it is the establishment and growing strength of our partnerships. Edmonton Global’s dedicated staff, board, shareholders, and partners are actively laying the groundwork to enhance our region’s competitiveness – and we’re excited for what comes next.

The Edmonton region is one of North America’s most business-friendly communities. We’re inviting the world to invest in a community where differences are embraced, boldness and entrepreneurship are celebrated, and life is exceptional. We look forward to continuing to welcome the world into the Edmonton Metropolitan Region.

Sincerely,



Enzo Barichello
Board Chair, Edmonton Global

About Edmonton Global

The purpose of Edmonton Global is to radically transform and grow the economy of the Edmonton Metropolitan Region. We act as a hunter, enabler, collaborator, connector, and storyteller for the Edmonton region, dedicated to facilitating relationships between our innovation and support network, regional businesses, and investors abroad. Our vision is to make the Edmonton region the choice location for global investment, strengthening our communities by supporting the creation of quality jobs, and building a sustainable and prosperous future for the Edmonton region.

Edmonton Global represents 14 municipalities that make up the Edmonton Metropolitan Region:

- City of Beaumont
- City of St. Albert
- Town of Devon
- City of Edmonton
- Leduc County
- Town of Gibbons
- City of Fort Saskatchewan
- Parkland County
- Town of Morinville
- City of Leduc
- Strathcona County
- Town of Stony Plain
- City of Spruce Grove
- Sturgeon County



2022 at a Glance



\$108 million
invested



194
jobs created



11
final investment
decisions

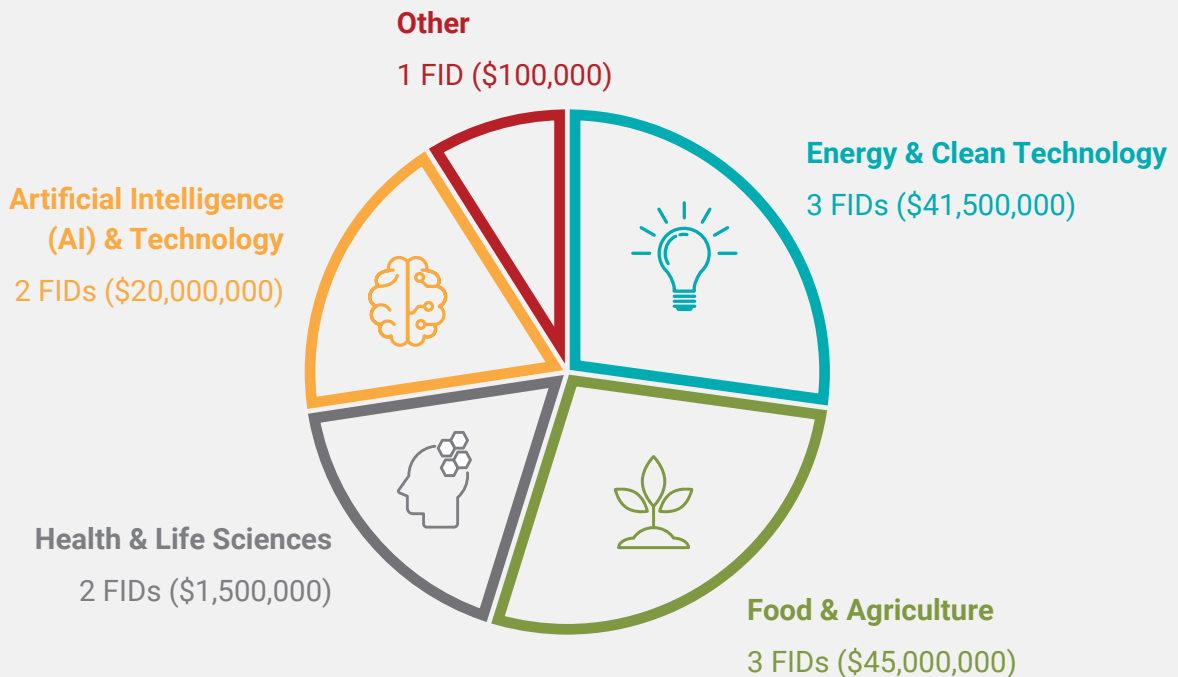


83
inbound
missions



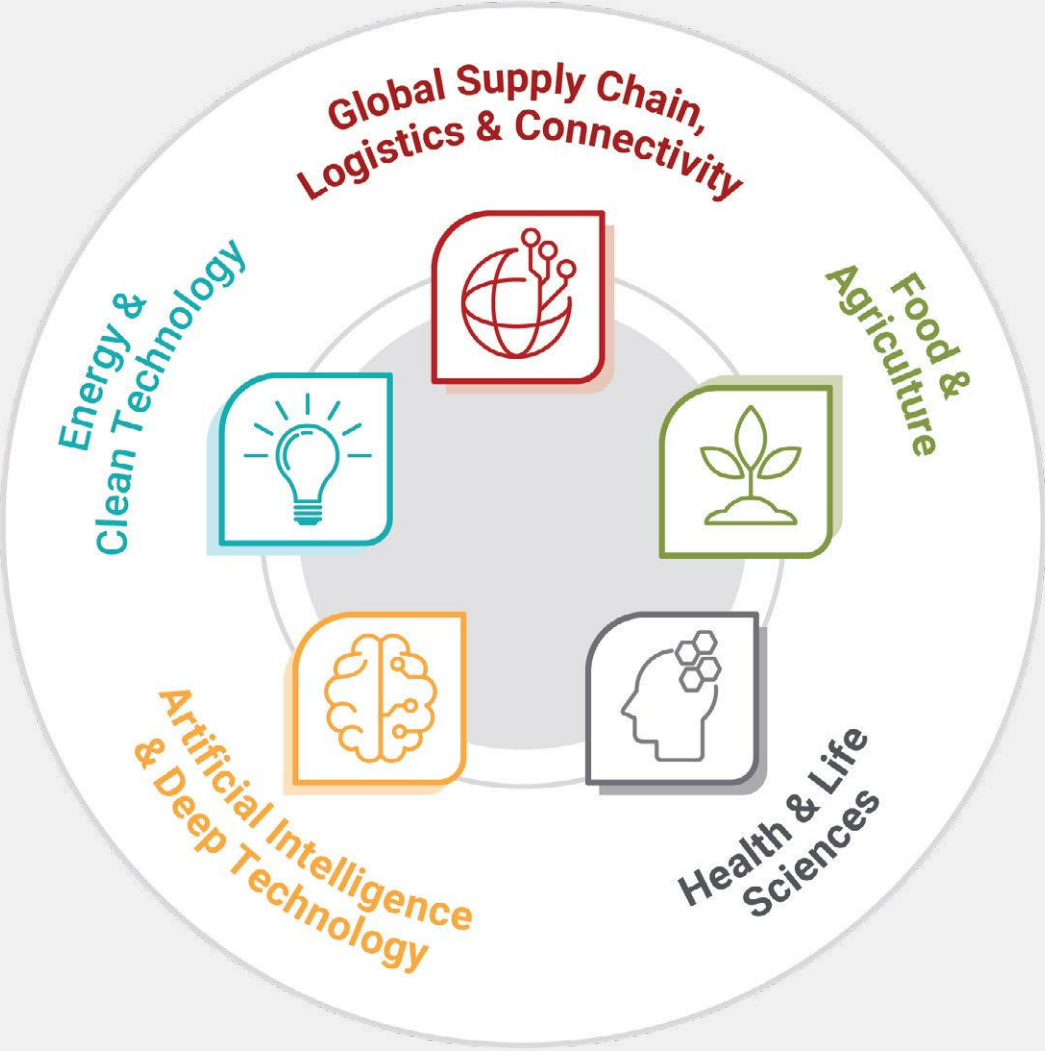
3
policy
papers

2022 Final Investment Decisions By Sector:



High-Value, High-Impact Opportunities

Edmonton Global is focused on five sectors that have the potential to be transformational for the Edmonton region. These sectors have been identified because of where our region's strengths and assets intersect with global investment trends – all backed by data. **This is where our region can compete to win.**



Year in Review

In 2022, Edmonton Global and the Edmonton Metropolitan Region came together in an inspiring display of partnership and collaboration, culminating in a remarkable year of progress.

Working closely with regional partners, Edmonton Global supported 11 Final Investment Decisions (FIDs) in 2022. These investments, totalling over \$108 million, are not just numbers on a balance sheet; they represent real opportunities for growth and prosperity. With an estimated 200 jobs to be generated, the impact of these decisions reaches far beyond mere statistics.

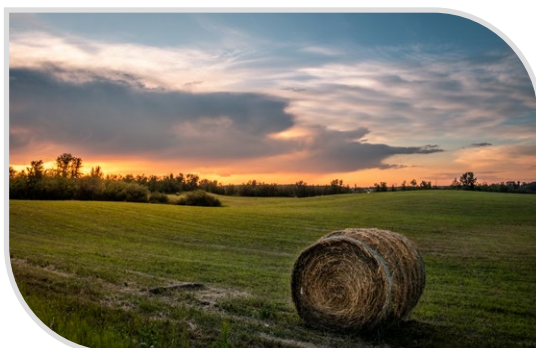
The work of attracting investment extends well beyond our region and throughout 2022, Edmonton Global showcased the Edmonton region with a global audience. Through 83 inbound visits and tours, potential investors were able to learn about the region's potential and unique offerings. Edmonton Global's presence at international events like ADIPEC, GasTech, and the Korean Mobility Show, further amplified the region's visibility, drawing the world's attention to its transformational opportunities.

Hosting international conferences became a platform to showcase the region's potential on an international scale. Events like the Canadian Hydrogen Convention, Carbon Capture Canada, AI Week and NanoCanada (now Deep Tech Canada) allowed the region to shine, attracting attention and fostering collaboration among global participants.

The power of collaboration resonated strongly as Edmonton Global joined forces with local partners for the inaugural forward/slash Economic Summit. The event brought the entire region together including leaders from academia, industry, government, economic development, and Indigenous communities, to unite behind a shared vision for our region's economic future. More than 40 organizations were involved in the planning and execution of the event – demonstrating collaboration in action.

We also worked with partners to raise the profile of the Edmonton region nationally. Edmonton Global led and participated in two delegations to Ottawa in 2022, forging new connections and opening doors for economic growth.

Edmonton Global also worked to improve our region's competitiveness through the development and release of three policy papers - laying the groundwork for future advocacy efforts and the development of a focused trade and investment strategy.



2022 was a pivotal year for Edmonton Global and the Edmonton Metropolitan Region. Collaboration and shared goals have produced tangible results. Together, we continue to pave the way towards radical and transformative growth for the Edmonton Metropolitan Region.



Making an Impact – by the Numbers

By working together, we are making a measurable impact on our region’s economic future.



Energy & Clean Technology

FINAL INVESTMENT DECISIONS	CAPITAL EXPENDITURE	OPERATIONAL EXPENDITURE	JOBS CREATED
3	\$1,000,000	\$40,500,000	58



Sector Leadership

Through the Edmonton Region Hydrogen Hub, Edmonton Global worked collaboratively with its partners to bring together leaders from industry and government to accelerate the growth of this critical sector and begin to position the Edmonton region as a global hydrogen superpower. This work is positioning the region, Alberta, and Canada for long-term environmental and economic success.





Food & Agriculture

FINAL INVESTMENT
DECISIONS

3

CAPITAL
EXPENDITURE

\$45,000,000

JOBS CREATED

35

Advocating on behalf of our key sectors

In 2022, the government of Alberta introduced the Agri-Processing Tax Credit – a game-changing incentive that will help the Edmonton region’s value-added agriculture sector thrive.



Health & Life Sciences

FINAL INVESTMENT
DECISIONS

2

CAPITAL
EXPENDITURE

\$1,500,000

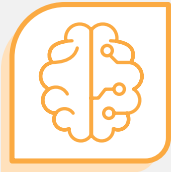
JOBS CREATED

65

“We are looking forward to contributing to the Edmonton region’s growing innovation economy, by providing truly disruptive technology that is able to improve health outcomes and overall well-being. Vibrome’s California-based sister company – Level 42 AI – expansion into our region will undoubtedly stimulate additional opportunities, as our ties with Silicon Valley strengthen.”

–Jonathan Butterworth, Managing Director, Vibrome





Artificial Intelligence (AI) & Deep Technology

FINAL INVESTMENT DECISIONS

2

CAPITAL EXPENDITURE

\$15,000,000

OPERATIONAL EXPENDITURE

\$5,000,000

JOBS CREATED

35

"These acquisitions are reflecting our reading of the shifts in the energy and mining markets due to the new geopolitical backdrop. Our ambition is to strengthen our positions in the mining sector, in Western Canada, but also in Western Australia, as we also recently opened an office in Perth."

- *Matthieu Courtecuisse, Founder and CEO of Sia Partners*

SIAPARTNERS

DEEP TECH CANADA



NanoCanada



Global Logistics

Through a collaboration between Edmonton Global, Edmonton International Airport and the Government of Canada, Port Alberta was relaunched in 2022. Port Alberta unites the infrastructure and logistic efficiencies that exist in the region, with a concierge level of support to help regional businesses reach their full potential in trade.

"The Edmonton region is the gateway to the North and has grown to become a key hub for Canada's international trade policy. The announcement today will help support businesses, draw new investments, and improve Edmonton's position as an entry point to the global market. Our federal government is proud to support this initiative through PrairiesCan and will always be there to support local businesses and workers."

- *Randy Boissonnault, MP Edmonton Centre, Minister of Tourism, Associate Minister of Finance*



Starting a Movement



In collaboration with over 40 partner organizations, Edmonton Global hosted the inaugural forward/slash Economic Summit on September 28, 2022. This groundbreaking event brought together 1,000 industry leaders and decision makers from academia, Indigenous communities, NGOs, and finance to start a movement uniting behind a shared vision for the Edmonton region’s economic future. By converging around a shared purpose, we can achieve tangible financial outcomes and gain global attention for the Edmonton Metropolitan Region. The summit aimed to activate the local business and public sectors, showcasing local success, and fostering strong ecosystems that are primed and ready to attract investment. We continue to work closely with partners to act on the momentum started.

“This event has been a massive collaborative effort from across the region. I can’t think of another time in our history where so many organizations have come together with a shared vision for our economic future.”

- Malcolm Bruce, CEO, Edmonton Global



Uniting behind a vision

More than 80 organizations were involved in the planning and execution of forward/slash – demonstrating collaboration in action.



Enhancing Competitiveness

Advocacy

Edmonton Global continued to engage with elected officials and public servants in the provincial and federal governments on policy matters and investment opportunities. 2022 included a number of notable engagements.

Roundtable with Minister Omar Alghabra and Parliamentary Secretary Annie Koutrakis

The minister visited the Edmonton region in July 2022 to discuss Port Alberta and our region’s competitive advantages related to global logistics.

Roundtable with Minister François-Philippe Champagne

An industry roundtable was hosted for the Minister of Innovation, Science and Industry François-Philippe Champagne and Minister Randy Boissonnault to discuss critical minerals, supply chains, talent, and the path to net zero.



Economic Development Matters Podcast

In 2022, Edmonton Global launched the Economic Development Matters *podcast*. This platform is increasing awareness around Edmonton Global’s activities, as well as highlighting the incentives, business environment, and opportunities that exist in the Edmonton region.

Financials

STATEMENT OF FINANCIAL POSITION	2022	2021
ASSETS		
Current Assets	\$ 7,012,101	\$5,626,467
Capital Assets	\$577,530	\$115,709
Intangible Assets	\$205,347	\$20,000
Total Assets	\$7,794,978	\$5,762,176
LIABILITIES		
Current Liabilities	\$981,248	\$467,685
Regional Air Services Opportunity Fund	\$5,479,554	\$3,275,315
Total Liabilities	\$6,460,802	\$3,743,000
SHARE CAPITAL AND NET ASSETS		
Share Capital	\$140	\$140
Net Assets	\$1,334,036	\$2,019,036
Total Liabilities, Share Capital and Net Assets	\$7,794,978	\$5,762,176
SUMMARY STATEMENT OF OPERATIONS		
Annual Shareholder Contributions	\$5,000,000	\$3,500,000
Provincial & Federal Government Funding	\$788,000	\$1,362,940
Other Revenue (Partnerships & Sponsorships)	\$646,613	\$1,321
Regional Air Services Opportunity Fund	\$3,800,000	\$9,664
	\$10,234,613	\$4,873,925
Operating Expenses	\$10,981,113	\$4,497,928
Excess of Revenue Over Expenses	-\$746,500	\$375,997

Note: Timing of Provincial funding receipt, resulted in a deficit in 2022.

Funding was received in Q1 of 2023 rather than Q3 of 2022 as had been budgeted.

