

PORT ALBERTA - FOREIGN TRADE ZONE PROGRAMMING

Located in the Edmonton Metropolitan Region, Port Alberta is the regional inland port that has been designated as a Foreign Trade Zone where investors are eligible for duty and tax relief, as well as value-added manufacturing to create Canadian labelled products. By taking advantage of a suite of government programs, companies can improve their cash flow, reduce their operating expenses, and improve efficiency in getting their products to market.

For further information, please visit Finance Canada's <u>Foreign Trade Zone</u> website.

CANADA BORDER SERVICES AGENCY

- Duty Deferral Program: Covers three components which can be used individually or in combination, depending on your unique business needs.
 - <u>Customs Bonded Warehouse</u>: Allows for the deferral of duties and taxes until the goods are released for Canadian consumption or exported.
 - <u>Duties Relief Program</u>: Provides upfront duties relief on imported goods, as long as those goods are eventually exported.
 - <u>Drawback Program</u>: Provides a refund of customs duties paid for imported goods, after they have been re-exported or used in the manufacture of exported goods.
- <u>Partners in Protection</u>: Designed to streamline and make border processes more efficient for low-risk, pre-approved businesses recognized as trusted traders.
- <u>Canadian Goods Abroad Program</u>: Enables eligible goods to return to Canada with full or partial relief of duties and taxes after they have been repaired, altered, or worked on outside of Canada.
- <u>Customs Self-Assessment Program</u>: Designed to simplify import border requirements for low-risk, pre-approved importers, carriers and registered drivers.
- <u>A.T.A. Carnet</u>: An internationally recognized customs document for the temporary importation of goods into foreign countries.

CANADA REVENUE AGENCY

- Export Distribution Centre Program: Allows qualified companies to import goods or acquire goods in Canada without paying taxes on purchases of \$1,000 or more, if the goods are later exported.
- <u>Exporters of Processing Services Program</u>: Relieves participants of the obligation to pay taxes on imports of goods belonging to non-residents, provided that these goods are imported for processing, distribution or storage and are subsequently exported.

CONTACT: info@edmontonglobal.ca