The Edmonton Region is a centre for medical device research & commercialization, with expertise in health and life sciences forming a core component of the region’s economy.

- 60% of Alberta's biotech firms are based in the Edmonton Metropolitan Region, including over 10 pharmaceutical and medicine manufacturing firms.
- R&D investment in Alberta’s pharma industry is expected to grow at a CAGR of 3.7% over the next five years.

The only cellular manufacturing lab in western Canada

The only cellular manufacturing lab in western Canada

Unique data assets fostering ground-breaking research

- Edmonton Region’s Health Accelerator, TEC, is ranked as the #1 business incubator in North America.
- As a highly diversified & export-oriented industry, Canada’s medical device exports increased from $2.3b to $3.8b from 2013 to 2017.

- The headquarters of Alberta Health Services (AHS) in Edmonton Region is at the heart of a strong health cluster.
- The University of Alberta’s Faculty of Medicine & Dentistry in Edmonton has several departments and research specialties in cardiology, virology, oncology, and organ transplantation.

Preferred market access to 51 countries, representing approximately 1.5 billion consumers and over 67 per cent of global GDP.

Canada exported $5.9 billion in pharmaceutical and medicine products in 2017 to the US.

$5.9b

EXPTS

TO THE USA

$1 b

REVENUE

Generated by life science companies in Alberta in 2015

200%

GROWTH

in biotech research and development spending in Alberta from 2014 to 2017

51

COUNTRIES

Preferred market access to 51 countries, representing approximately 1.5 billion consumers and over 67 per cent of global GDP

$54.7m

Annual exports from Alberta

65,939

Workers in Edmonton Region

1,227

Establishments in Alberta

Largest integrated healthcare system in Canada

Access to world renowned health facilities

Unique data assets fostering ground-breaking research

Life Sciences

Alberta is recognized nationally and globally for expertise in neurology, diabetes and islet transplantation research, cancer research and treatment, bone and joint research and vaccines for infection diseases and cardiology. The health ecosystem contributes to nearly 7.5% of GDP in the Edmonton Metro Region.
EDMONTON'S ECONOMY, TALENTED WORKFORCE, SIGNIFICANT MILITARY PRESENCE, UNIFIED HEALTHCARE INFRASTRUCTURE & GOVERNMENT INVESTMENT IS AN IDEAL LANDSCAPE, POSITIONING THE REGION AS AN INDUSTRY LEADER

DENNIS FILIPS
Founder & President, iTraumaCare

TALENT & EDUCATION

UNIVERSITY OF ALBERTA

- One of Canada’s leading research universities, attracting more than $500m annually in external research funding
- Connected to Edmonton’s specialized hospitals with leading health research institutes such as:
  - Cross Cancer Institute
  - Mazankowski Alberta Heart Institute
  - Metabolomics Innovation Center
  - Glenrose Rehabilitation Hospital
  - Li Ka Shing Institute of Virology
  - Smart Network (Sensory Motor Adaptive Rehabilitation Technology) – Intelligent medical devices and innovative rehabilitation interventions

INNOVATION ECOSYSTEM

TEC EDMONTON HEALTH ACCELERATOR

- Encourages innovative companies to enter health sciences. Aims to assist at least 50 new companies over five years

APPLIED PHARMACEUTICAL INNOVATION

- Offers a first-in-class model for the commercialization of pharmaceutical research

EDMONTON HEALTH CITY

- Creates an enabling environment to advance disruptive health innovations with commercial application and global relevance

“Edmonton’s economy, talented workforce, significant military presence, unified healthcare infrastructure & government investment is an ideal landscape, positioning the region as an industry leader”

DENNIS FILIPS
Founder & President, iTraumaCare

BUSINESS ENVIRONMENT

COMPETITIVE TAX REGIME

- At 8%, Alberta currently has the lowest corporate tax rate in Canada.

R&D TAX CREDITS

- Federal investment tax credit ranging from 15% to 35% for scientific research and experimental development expenditures

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